



ANNUAL REPORT 2022



CONTENT

Artist's Thank You	4
About Us	6
Chairperson's Report	8
Director's Report	10
Funder's Thank You	14
Linden Contemporaries Events	16
Donor's Thank You	18
Curator's Report	20
Community Engagement Report	25
2022 Public Programs	26
Arts Industry Placement Program	32
Volunteer Report	34
Volunteer Thank You	35
Communication Report	36
Board	40
Staff	43
Audited Financial Accounts	44

THANK YOU TO OUR EXHIBITING ARTISTS

Main Space



4 DECEMBER 2021 – 27 FEBRUARY 2022

LINDEN POSTCARD SHOW 2021-22

ANNA HOYLE > *YOUR CHOC-MINT PELVIK FLOOR IS SO BORING*

12 MARCH 2022 – 5 JUNE 2022

YURIYAL ERIC BRIDGEMAN > *YAL*

ILAN EL > *COLOURS OF LIGHT*

CYRUS TANG > *TIME FELL ASLEEP IN THE EVENING RAIN*

11 JUNE 2022 – 4 SEPTEMBER 2022

KATE BEYNON > *THE SHAPESHIFTER'S HOUR*

HONOR FREEMAN > *EBB*

LOUISA BUFARDECI > *FIGURING*

17 SEPTEMBER 2022 – 27 NOVEMBER 2022

DESIGN FRINGE 2022

10 DECEMBER 2022 – 26 FEBRUARY 2023

LINDEN POSTCARD SHOW 2022-23

MICHAEL KLUGE > *LEFT BEHIND*

Linden Project Space



9 DECEMBER 2021 – 30 JANUARY 2022

NEROLI HENDERSON, HERNAN LOPERA & KATE V.M. SYLVESTER > *CONFINED*
CURATED BY ALOJZ BABIC

3 FEBRUARY 2022 – 6 MARCH 2022

ELLIS MOSELEY > *THE WORK IS NOT THE WORK*

10 MARCH 2022 – 10 APRIL 2022

JARRAD MARTYN > *RELIQS*

21 APRIL 2022 – 29 MAY 2022

LUCILLE MARTIN > *RIGHT FIRE*

9 JUNE 2022 – 31 JULY 2022

MORGANNA MAGEE > *DISTANT SHORES*
CURATED BY ANNA MONEA

4 AUGUST 2022 – 4 SEPTEMBER 2022

JANE BURTON > *KINGDOM OF PLEASURE*

8 SEPTEMBER 2022 – 27 NOVEMBER 2022

LYN POOL > *NEST*

13 OCTOBER 2022 – 13 NOVEMBER 2022

JEMERY BLINCOE > *THE FRAGILE SKIN OF THE WORLD*
CURATED BY DAVID HAGGER

17 NOVEMBER 2022 – 23 DECEMBER 2022

MAKI MORITA, LUCY NGUYỄN-HUNT, LACHLAN MARLEY > *LABOUR LEXICA*
CURATED BY ADA COXALL, CORAL GUAN & SEBASTIAN KAINEY

ABOUT US

Linden New Art supports brave new art by mid-career artists and engages visitors through inspiring, thought-provoking exhibitions of new work.

We:

- > Exhibit quality new contemporary art by mid-career artists.
- > Support and mentor artists engaged with Linden.
- > Connect with our community by providing exhibitions, education and public programs.
- > Operate a well-governed, managed and sustainable organisation.

We acknowledge that we must work together to reduce our impact on the environment. We believe in educating ourselves and our visitors through our program of exhibitions and events, and through meaningful partnerships.



IMAGE > Linden New Art Opening Night Event. Photograph: Shelley Xue.

CHAIRPERSON'S REPORT

I am proud to present this annual report as Chairperson of Linden New Art for 2022.

In July 2022 we said a fond farewell to Melinda Martin. Linden has grown from strength to strength under Melinda's exceptional leadership over the last decade, and we are very grateful for her legacy. One of Melinda's final achievements was the establishment of the Juncture Prize. The successful fundraising campaign to endow the prize was led by the board and supported strongly by our wonderful community of donors. We also thank Creative Partnerships Australia who generously matched the \$50,000 raised dollar for dollar.

In August 2022 we welcomed our new Director Dr Vincent Alessi, who joins us from a successful career in academe and curatorial practice. The Board looks forward to working with Vince as Linden grows even further in its impact for the community we serve.

Linden's strategic plan sets out an ambitious agenda, in support of brave new work by mid-career artists. The Linden Projects Space has shown a series of high-quality experimental works by new and emerging artists, along with more experimental works of established artists from the Southside of Melbourne. The Main exhibition spaces saw a continuation of Linden's presentation of high-quality works, along with the second year of our collaboration with Melbourne Design Fringe across two venues. Our supportive

programming has seen significant engagement with our community and our curatorial team has supported many artists through the year to achieve their best work and develop their practice.

As always, these achievements are only possible because of the hard work and dedication of the Linden team and the strong support we receive from the City of Port Phillip, the State Government through Creative Victoria and Business Victoria, our partnership with The University of Melbourne and the Helen MacPherson Smith Trust, and our philanthropic supporters, donors and sponsors.

I am very grateful to the board of Linden, including the Deputy Chair Ann Byrne, and Treasurer(s) Catherine Friday and Arvind Vasan. At this AGM we also give our thanks to outgoing Directors Biheng Zhang, Owen Craven, and Louise Crawford, whose exemplary service to Linden has been pivotal in the many achievements of Linden during their tenure. We also thank David Hagger who acted in the Director role in July and August 2022, for which the Board was very grateful.

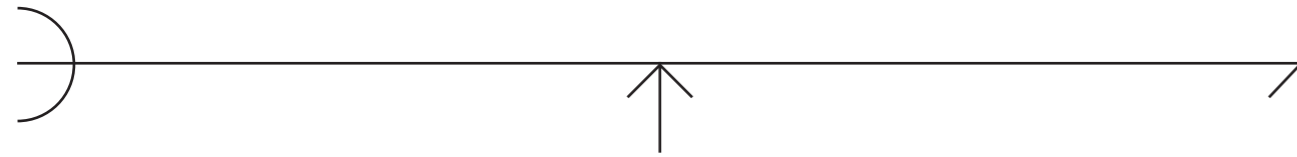
On behalf of the Board, I am proud to support this annual report and thank everyone involved with Linden for another wonderful year.

Paul Duldig
Chairperson
May 2023

IMAGE > Paul Duldig, Speaking at Linden Event, 2022. Photograph: Shelley Xue.



DIRECTOR'S REPORT



2022 was a year of transition for Linden. In July, Melinda Martin, Linden's Director for over a decade, resigned from her position to take up the CEO and Director's role at SAM | Shepparton Art Museum. Melinda left Linden in a fantastic position. Her legacy includes the redevelopment of the building to include a new entry foyer and additional exhibition space, long-term funding partnerships with City of Port Phillip and Creative Victoria and a nationally recognised exhibition program with a focus on mid-career artists. Melinda's impact will be felt for many years to come by all those who engage with Linden, from staff to volunteers to our audience, and also by myself, as the incoming CEO + Director. Linden is on firm footings as we aim to expand what we do, how we do it and with who we engage over the short and mid-term. As one of the key beneficiaries of Melinda's decade-long stewardship, I wish to express my sincere thanks to her enhancing Linden's reputation and profile and congratulate her on the new position at SAM.

I began my tenure in late October taking over from the fine work done by Acting Director, David Hagger. David has been

a long-time friend and supporter of Linden, and is widely known across the art sector for his commitment to artists, thoughtfulness and professionalism. The Linden team are extremely thankful to David for stepping into the Director's role in an acting capacity, and ensuring, not only that the doors remained open, but that Linden itself continued its fine programming work and developed long-standing partnerships and relationships that support what we do.

2022 welcomed the first full year of programming after two years of interruptions due to the pandemic and associated city lockdowns. Linden showcased the work of 462 artists presented in 12 exhibitions across the main galleries and 7 in the Project Space. The year began with the popular *Linden Postcard Show* which was partnered with Anna Hoyle's solo exhibition, *Your chocolate mint pelvik floor is so boring*. Anna was a past winner of a Postcard Show award and it was exciting to enable her to present a solo exhibition that celebrated her own practice but also the history and quality of

IMAGE > Vincent Alessi, 2022. Photograph: Liam James.



participants in the *Linden Postcard Show* throughout its history. The exhibition programming continued its focus on presenting the work of mid-career artists which was complemented by the Project Space program which brought together a diverse range of artists and curators all at varying stages in their careers.

After a hastily re-imagined version of Design Fringe in 2021 which saw it move online, Linden was able to present this exhibition, a partnership with Melbourne Fringe, across two venues in 2022. Showcasing the work of 43 designers working across the breadth of design, the exhibition was presented at Linden as well as at the City of Port Phillip's Carlisle Street Art Space. The expanded footprint enabled more designers to participate and expanded the audience beyond our Acland Street location. We are excited that this partnership will continue in 2023 and 2024 as we celebrate the nation's dynamic and ambitious design sector.

In 2022 the Arts and Cultural Sector continued to struggle through the impacts of the pandemic. Due to the great work achieved by Linden's Executive and Board in the proceeding years, the institution was well placed to weather the uncertainty and be in a position to bounce back and grow. This has been achieved



IMAGE > Kate Byron, *Rise for the Blue Shimmer Calendar*, 2022, detail. Photograph: Theresa Harrison Photography.

through the many sponsors, supporters and donors who continue to support Linden. We thank our core funder - the City of Port Phillip, who is the owner of our beautiful home, without their support we could not achieve everything we do. The Victorian Government through Creative Victoria has continued to support Linden through the Organisational Investment Fund. The support and advice we have received from Creative Victoria has been exceptional and I look forward to our continued relationship and partnership as we strive to make art available and accessible to the broadest audience.

We remain always grateful to the ongoing support of our major Donors and Philanthropic Trusts and Foundations, who support us to think big, allow us to take risk, develop new ideas, and strive to meet our objective of being a key National institution for the presentation of contemporary art.

Linden continued to grow its Linden Contemporaries program. This group of key supporters, who have a shared interest in contemporary art, visiting other collections and exhibitions, play a key role in helping Linden realise its aims in both exhibition and public programming. Likewise, to our many donors who generously gave throughout the year to ensure Linden remains viable and a exciting and dynamic gallery. This is no more evident that in the commitment shown by Linden Contemporaries and donors alike who helped raise \$50,000, matched dollar

for dollar by Creative Partnerships Australia, to establish Linden's new art prize *JUNCTURE*. This prize will be launched in 2023 with a second edition scheduled for 2025. Each prize will award two mid-career artists \$20,000 each and a solo exhibition in the following year. We are excited to begin work on this in early 2023 with the first awardees to be announced in April of that year.

Linden has a committed and engaged team that ensures that we deliver exciting exhibitions and programs. My thanks to the entire team for welcoming me to the fold and for their ongoing hard work and dedication – everything we do and will do is because of your commitment and energy. My thanks to the Linden Board who have provided the organisation and myself with incredible support and guidance.

As the newly appointed CEO + Director I am looking forward to steering Linden towards its 40th anniversary in 2026. We will continue our mission to support mid-career artists and have a renewed focus on becoming one of the Nation's leading mid-size contemporary art spaces, known for its risk-taking, innovation and experimentation, supporting artists and bringing our audiences on the journey of engaging with and learning about Australian contemporary art.

Dr Vincent Alessi
CEO + Director
May 2023

THANK YOU TO OUR FUNDERS



KEY FUNDER > CITY OF PORT PHILLIP

GOVERNMENT SUPPORTERS > CREATIVE VICTORIA

PROJECT PARTNERS > HELEN MACPHERSON TRUST > PALAIS THEATRE COMMUNITY FUND > ROBERT SALZER FOUNDATION > ELWOOD COMMUNITY BANK > ECKERSLEY'S ART AND CRAFT > FRAMES NOW > PORT PHILLIP ROTARY CLUB > SEARLE X WALDRON ARCHITECTURE > THIS WEEK IN ST KILDA > ACLAND STREET VILLAGE BUSINESS ASSOCIATION > STRANGER GALLERY & STUDIO > FITZROY STREET BUSINESS ASSOCIATION > HELPMANN ACADEMY > THE ALFRED HOSPITAL > STAR HEALTH

EDUCATION PARTNERS > THE UNIVERSITY OF MELBOURNE > MELBOURNE BUSINESS SCHOOL

MEDIA PARTNER > PLAKKIT

BEVERAGE PARTNERS > THE GOSPEL WHISKEY > YOUNG BLOOD BEER > MOMENTO MORI WINES

LINDEN NEW ART IS FUNDED BY



GOVERNMENT SUPPORTERS



PROJECT PARTNERS



EDUCATION PARTNERS



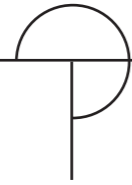
MEDIA PARTNER



BEVERAGE PARTNERS



LINDEN CONTEMPORARIES EVENTS



LINDEN CONTEMPORARIES

Linden Contemporaries is an exclusive donor program created to bring together contemporary art lovers.

Participants were given the opportunity to meet significant collectors and learn about how their collections started and why they continued to collect.

They were also taken behind the scenes to visit artist studios to learn about what inspires the Artists' creative processes.

2022 EVENTS:

20.02.2022
MELBOURNE ART FAIR TOUR

15.05.2022
PRIVATE TOUR AND TALKS AT
LINDEN NEW ART

03.07.2022
SPACECRAFT STUDIO TOUR

08.12.2022
VIP OPENING 2022 POSTCARD
SHOW

IMAGE > Linden Contemporaries Event, 2022. Photograph: Shelley Xue



THANK YOU TO OUR DONORS



ALAN SCHWARZ > ANDREA FRANK > ANDREW JONES > ANN BYRNE
> ANNIE MCGRAVIE WRIGHT > ARVIND VASAN > BIHENG ZHANG
> CAROLINE BLACKSHAW > CAROLYN MENZIES > CATHERINE
EASTON > CATHERINE FRIDAY > CATHERINE MOORE > CHARLES
JUSTIN > DAMIEN HODGKINSON > DAVID HAGGER > DEBORAH
STAHLE > DI ERLICHMAN > EDWARD LINACRE > ELISABETH
KERDELHUE > FIONA MENZIES > GEOFFREY CONAGHAN > HELEN
NICOLAY > JARRAD MARTYN > JEREMY BLACKSHAW > JUSTIN
HOMER > KELSEY DOUGLAS > KIRSTEN MATTHEWS > LEAH JUSTIN
> LEIGH ANDREW THOMAS JOHNS > LOUISA BUFARDECI > LOUISE
CRAWFORD > LYN JOHNSON > MARK GEMMOLA > MATHEW ERBS
> MELINDA MARTIN > MITTY WILLIAMS > MONICA SMITH >
NICK PERKINS > NORMAN ROSENBLATT > OLIVIA GUMIENNY >
OWEN CRAVEN > PAUL BANKS > PAUL DULDIG > PETER STAHLE
> RICHARD DAMMERY > ROBIN ROSENBLATT > ROSIE MICHELL
> ROWENA LAYZELL > SANDRA MULLINS > SARA BERNHARDT >
SCOTT THOMSON > STEVE BOHAN > SUSAN NATHAN > THE JUSTIN
FOUNDATION > TRACEY JONES > VIPOO SRIVILASA

IMAGE> Ilan El, *Reflection*, detail, 2022. Image courtesy of the artist.

CURATOR'S REPORT



In 2022 we were able to return to full programming, building on the momentum achieved in the second half of the previous year. Let by curator Juliette Hanson the exhibitions retained their focus on mid-career artists.

The year began with the iconic *Linden Postcard Show*, now into its 31st year. With over 1,000 artworks, the exhibition continued to be popular, both with artists and audiences alike. As had been done previously, the exhibition was programmed alongside a solo exhibition by a previous Postcard Show award winner. In 2022, this was Anna Hoyle, whose exhibition, *Your choc-mint pelvik floor is so boring* presented a collection of recent 'fictional' book paintings and works on paper inspired by social trends such as the self-help book and the wellness industry.

Following these two exhibitions Linden presented three solo exhibitions. Cyrus Tang's *Time Fell Asleep in the Evening Rain* consisted of a series of photographic works and light boxes that explored time and memory in the context of the pandemic and Melbourne's extended lockdown periods. Ilan El, an artist who works across both commercial design and visual art, showcased a selection

of light-based works initially designed for private homes and public spaces, alongside a brand new series of artworks. The exhibition, *Colours of Light*, explored the potential of light, form and colour to affect us psychologically and alter our perception of the world as we know it. The third exhibition in this series of solo shows presented the work of Yuriyal Eric Bridgeman, a multidisciplinary artist whose practice spans painting, photography, video, sculpture and installation. *Yal* presented a selection of photographic works and large painted shields created with members of the artist's Yuri tribe of Simbu Province, and his diasporic family in the Waghi Valley of the Highlands of Papua New Guinea. The exhibition explored social and cultural expectations and traditions relating to masculinity including, tradition and custom, contemporary stories, ceremony, the presentation of bilas [worn adornments], tribal fighting and games of rugby.

In June a further series of three solo exhibitions was presented across the main gallery spaces. Honor Freeman's ceramic exhibition, *Ebb*, explored the metaphoric qualities of water. The exhibition featured a bathtub, complete with Freeman's



IMAGE > Linden Contemporaries Curator Tour, 2022. Photograph: Shelley Xue.

signature soaps, alongside contemporary lachrymal vessels used to collect tears, porcelain rain gauges and buckets. Louisa Bufardecì's exhibition, *Figuring*, featured over one hundred string figures made of face-mask elastic, pinned across the walls of three galleries. This project was inspired by the game of string figures, or cat's cradles, a popular game in primary school playgrounds. Formed with mask elastic and presented in grids, Bufardecì's string figures remained in an incomplete state, attempts to make something fully formed but defined by their tense, slack and entangled form. Kate Benyon's *The Shapeshifter's Hour* explored supernatural themes, guardian figures and magical creatures informed by the artist's interest in cross-cultural stories and mythologies. The exhibition included painted textiles and repurposed materials to create a series of amulets and costume-like artworks.

The exhibition also featured an animation produced with Beynon's husband, Michael Pablo and her son, emerging artist and animator Rali Beynon.

After having to deliver the inaugural Design Fringe exhibition online in 2021, we were able to finally present this dynamic project in situ, at both Linden and in a second venue, the City of Port Phillip's Carlisle Street Art Space. The theme for 2022 was *Design the Future: Don't Waste Time*. Linked to the major global challenge of sustainability, the exhibition encouraged both designers and visitors to rethink our relationship with objects, as well as raising awareness on how we, as consumers, can make better choices about what we buy in order to reduce waste. Due to building works, Lyn Poole's exhibition, *Nest*, was relocated from the Project Space to the main galleries. The exhibition consisted of

a series of collages combining photographs of nests with found strips of text addressing the ongoing ecological crisis we face.

As with every year we brought in summer with another iteration of the *Linden Postcard Show* and a complementary solo exhibition of the work by a past award winner. This year this artist was Michael Kluge, whose poignant and poetic exhibition, *Left Behind*, reflected on the role photography performs in rendering the past. *Left Behind* saw Kluge harness the camera as an instrument for articulating presence through absence to create an act of remembrance in which it is ultimately time itself that is left behind. The exhibition was a touching meditation on memory and mourning, and one that invited thoughtful and sensitive contemplation in tender acceptance of the passing of all things.

Alongside the exhibition program in the main gallery, 2022 saw the ongoing development and success of the Linden Project Space, coordinated by Karl Halliday. This gallery, launched at Linden in August 2019 provides exhibition opportunities for artists and curators at all stages of their careers. Eight exhibitions were presented throughout the year, which included both solo and group shows, and traversed the breadth of contemporary practice including photography, ceramics, painting, textiles and sculpture. The program concluded

with the exhibition *Labour Lexia*, curated by Ada Coxall, Coral Guan and Sebastian Kainey, who were invited to curate an exhibition for Linden through the Arts Industry Placement Program, a partnership with Melbourne University's Master of Art Curatorship program.

I would like to take this opportunity to thank our colleague Juliette Hansen who worked as Linden's curator over many years. Juliette delivered many great exhibitions during her tenure and was responsible for all of the exhibitions in the main galleries during 2022. Juliette departed Linden in October but has left a lasting legacy which we will continue to build upon.

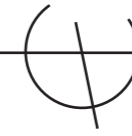
Dr Vincent Alessi
CEO + Director
May 2023

IMAGE > Visitor at Jeremy Blincoe's, *The Fragile Skin of the World*, 2022.
Photograph: Shelley Xue.





COMMUNITY ENGAGEMENT REPORT



In 2022, Linden had an exciting year of public program initiatives, including increased community outreach, continued partnerships with like-minded organisations, and the introduction of new engaging and educational program series.

Linden's public programs have been designed to be engaging, interactive, and informative, catering to different age groups and interests. The events operate in four key areas: programs associated with Linden exhibitions, such as artist talks and floor talks; events like the Artist Speakeasy series and Design Fringe Networking Night, aimed at supporting emerging and mid-career artists; kids and family-oriented activities; and masterclasses with leading artists to expand artistic horizons.

One of Linden's top priorities has been kids and family-oriented programs, and we are pleased to share that our efforts have been well-received by the community. We have received positive feedback from parents and carers, which has strengthened our team's dedication to sparking creativity for the younger generation.

Our commitment to community outreach has been further strengthened through our collaboration with ArtsBus. Throughout the year, we have delivered numerous art and craft activities. Our partnership with ArtsBus has allowed us to reach out to new

audiences and build stronger ties with the community.

In 2022, Linden established a partnership with Star Health, which has been instrumental in expanding our reach and creating new programs. Star Health's expertise and resources have enabled us to create a unique series of workshops, which have been a great success and received positive reviews from participants.

We have continued to grow our multilingual engagement activities by organizing multilingual tours, translating exhibition labels, and recording audio materials in the City of Port Phillip's most spoken languages for our 360-degree virtual exhibition tours. These tours and labels have been well-received by visitors, who appreciate the effort we have made to make our programs more inclusive.

We are delighted with our achievements over the past year and excited to continue our work in bringing art and culture to our community. We thank our staff, partners, and supporters for their continued dedication and commitment to our mission

Keir Semenov
Events & Community Engagement
Coordinator
May 2023

PUBLIC PROGRAMS

JANUARY

MEET THE ARTIST > LINDEN POSTCARD
SHOW WINNING ARTISTS
SUNDAY 30 JANUARY 2022

ON HOLIDAYS AT LINDEN > NGV KIDS ON
TOUR
4-27 JANUARY 2022

FEBRUARY

MEET THE ARTIST > ANNA HOYLE
THURSDAY 24 FEBRUARY 2022

ON HOLIDAYS AT LINDEN > TREASURE HUNT
FEBRUARY 2022

CRAFTERNOON FOR KIDS > HOLIDAY
POSTCARDS
FEBRUARY 2022

***"WELL PREPARED, PRESENTED AND
INSIGHTFUL."***

CRAFTERNOON FOR ADULTS > CURIOUS
COVERS
FEBRUARY 2022

ARTIST SPEAKEASY > PUBLIC ART PROJECTS
THURSDAY 10 FEBRUARY 2022

***"SO INTERESTING TO HEAR FROM 2 ARTISTS
THAT ARE SIMILAR."***

APRIL

MEET THE ARTIST > LUCILLE MARTIN &
ADRIAN WEBSTER
SATURDAY 23 APRIL 2022

MAY

MEET THE ARTIST > YURIYAL ERIC
BRIDGEMAN
SUNDAY 1 MAY 2022

MEET THE ARTIST > ILAN EL
WEDNESDAY 11 MAY 2022

MEET THE ARTIST > CYRUS TANG
SATURDAY 21 MAY 2022

ON HOLIDAYS AT LINDEN > CREATE YOUR
STAINED-GLASS WINDOW
MAY 2022

CRAFTERNOON FOR KIDS > RUGBY JERSEYS
MAY 2022

CRAFTERNOON FOR ADULTS > DRAWING
TOUR
MAY 2022

MEET THE ARTIST > LUCILLE MARTIN
SATURDAY 28 MAY 2022



IMAGE > Spooky Crafternoon, 2022. Photograph: Shelley Xue.

PUBLIC PROGRAMS

JUNE

ARTIST SPEAKEASY > WHAT'S GOING ON WITH CURATION?
WEDNESDAY 1 JUNE 2022

MEET THE ARTIST > HONOR FREEMAN
SATURDAY 11 JUNE 2022

MEET THE ARTIST > MORGANNA MAGEE
SATURDAY 18 JUNE 2022

JULY

ARTIST SPEAKEASY > HOW TO WRITE ABOUT YOUR PRACTICE
SATURDAY 2 JULY 2022

"BRILLIANT, VERY INFORMATIVE, GREAT PRESENTATION STYLE"

ON HOLIDAYS AT LINDEN > LITTLE BATHROOM FIGURES
JULY 2022

IN CONVERSATION > MORGANNA MAGEE & ANNA MONEA
SUNDAY 17 JULY 2022

ARTIST SPEAKEASY > HOW TO PHOTOGRAPH YOUR WORK
SATURDAY 23 JULY 2022

AUGUST

MEET THE ARTIST > KATE BEYNON
WEDNESDAY 3 AUGUST 2022

MEET THE ARTIST > LOUISA BUFARDECI
SUNDAY 7 AUGUST 2022
CRAFTERNOON FOR KIDS > STRING FIGURES WITH LOUISA BUFARDECI
SATURDAY 20 AUGUST 2022

"MY 9 YR OLD DAUGHTER WAS REALLY ENGAGED IN THIS ACTIVITY. WE HAVE YOU TUBED HOW TO MAKE OTHER STRING FIGURES, SINCE OUR LESSON. OVERALL, VERY PLEASED WITH OUR SESSION"

STRANGE BEDFELLOWS > MANGA & ANTHROPOLOGY
WEDNESDAY 24 AUGUST 2022

MULTILINGUAL TOURS > CANTONESE & MANDARIN
SATURDAY 27 AUGUST 2022

MEET THE ARTIST > JANE BURTON
SATURDAY 20 AUGUST 2022

SEPTEMBER

MASTERCLASS > BRAIDED RAG RUGS WITH ILKA WHITE
SATURDAY 3 SEPTEMBER 2022



IMAGE > Kate Beynon Artist Talk, 2022. Photograph: Shelley Xue.



PUBLIC PROGRAMS



"I LOVED IT. THE SPACE WAS COMFORTABLE WITH GREAT LIGHT FOR A WORKSHOP. PLEASE HAVE SOME MORE WORKSHOPS!"

STRANGE BEDFELLOWS > FIRST NATIONS FASHION & INCLUSIVE ARCHITECTURE
SUNDAY 23 OCTOBER 2022

DESIGN FRINGE > FIRST NATIONS DESIGNER PANEL
SATURDAY 17 SEPTEMBER 2022

SPOOKY CRAFTERNOON FOR KIDS & HALLOWEEN PARTY
SATURDAY 29 OCTOBER 2022

MEET THE ARTIST > LYN POOL
SATURDAY 17 SEPTEMBER 2022

"WAS VERY IMPRESSED BY ALL THAT WAS PLANNED! THANK YOU SO MUCH FOR SUCH A LOVELY, CREATIVE DAY WITH SO MANY ACTIVITIES!"

ON HOLIDAYS AT LINDEN > UPCYCLED WALL HANGINGS
SEPTEMBER 2022

NOVEMBER

CRAFTERNOON FOR ADULTS > VISIBLE MENDING WITH TAMARA RUSSELL
SATURDAY 24 SEPTEMBER 2022

CRAFTERNOON FOR KIDS > BOTANICAL PRINTING
SATURDAY 5 NOVEMBER 2022
OPEN STUDIOS DAY
SATURDAY 5 NOVEMBER 2022

MEET THE DESIGNER > CARLISLE STREET ART SPACE
WEDNESDAY 28 SEPTEMBER 2022

MASTERCLASS > NATURAL DYEING WITH HEATHER THOMAS
SUNDAY 13 NOVEMBER 2022

MEET THE DESIGNER > LINDEN NEW ART
THURSDAY 29 SEPTEMBER 2022

OCTOBER

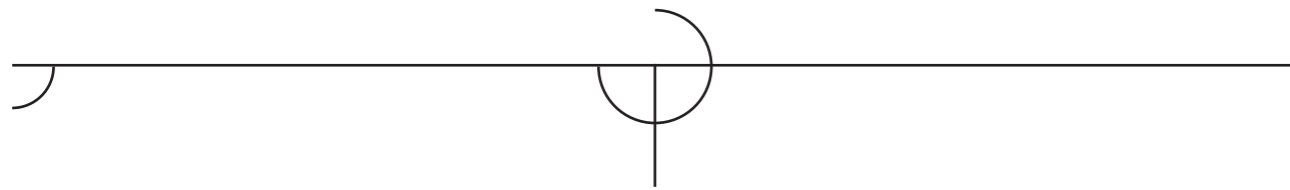
DECEMBER

KEYNOTE TALK & INDUSTRY NETWORKING NIGHT
FRIDAY 7 OCTOBER 2022

MEET THE ARTISTS > LABOUR LEXICA
SUNDAY 4 DECEMBER 2022

MEET THE ARTIST > JEREMY BLINCOE
SATURDAY 22 OCTOBER 2022

ARTS INDUSTRY PLACEMENT PROGRAM



ARTS INDUSTRY PLACEMENT PROGRAM

Linden has received significant funding from the University of Melbourne and the Helen MacPherson Smith Trust to provide hands on learning opportunities for the Master of Arts & Cultural Management and Arts Curatorship students from the University of Melbourne. Students involved in the Arts Industry Placement program participate in a series of professional development sessions with industry leaders and mentoring from our team.

The program will be evaluated by Melbourne Business School to measure the impact of the program on real life learning for the students and to develop a sustainable model for Linden that can be adapted to other arts organisations across Australia.

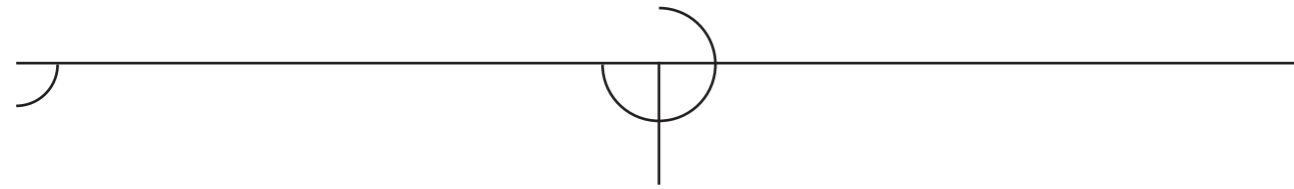
2022 PARTICIPANTS:

- XIAOLIN CHEN > TIANQI HUA
- > CAITLIN MASON > YUN XIAO
- > ZHITONG CHEN > XIAOLIN (ASHLEY) LI
- > MIA PALMER-VEREVIS > XINYUE (KRISTIN) YU
- > ZIHUI (KATHY) CHEN > YIMING LI
- > TIANYING PEI > FREDERICK WRIGHT
- > YETONGZHOU YU > ISABEL BAKER
- > YUZHEN CHENG > XUANYI LU
- > XINYU SONG



IMAGE > AIPP Students, 2022. Photograph: Shelley Xue.

VOLUNTEER REPORT



2022 was a year of rebuilding trust and connection. Our incredible volunteer team at Linden New Art embodied these values; making their own connections and making our visitors feel welcomed and included.

Our volunteer team consists of enthusiastic university students, a community of international students, evolving artists and dedicated local residents. This year we had a team of 18 volunteers, and we are growing our team further in 2023 to create a supportive, diverse, creative community.

We had a fantastic run of Projects Space exhibitions through 2022. Invigilating the Projects Space is a core responsibility volunteers help with, and it requires engaging with various artworks, installations, concepts and expressed ideas, which volunteers further communicate and discuss with visitors. The shape-shifting nature of Linden's exhibition calendar presents learning opportunities and new ideas for volunteers to engage with upon every visit.

Providing arts industry experience and self-development opportunities is a central priority for our volunteer program. In

2022 we were able to provide a variety of experiences:

- > Curatorial and artists talks exclusive to volunteers
- > Various event volunteering
- > Exhibition invigilation
- > Administrative tasks
- > Hands-on install/de-install experience
- > Volunteer social events

In collaboration between the Linden team and our group of volunteers, we will see the volunteer program incorporate self-development workshops, further art handling experience, writing opportunities and further event engagement.

We are so grateful for the demonstrated commitment and consistent enthusiasm our volunteers bring to Linden. To our volunteer team, we thank you for your time, knowledge and spirit that makes Linden a beautiful community.

Emilie Jefferies
Gallery Administrator and Volunteer Officer
May 2023

THANK YOU TO OUR VOLUNTEERS

BRIDIE DUNCAN > ZHITING LIU > THAYNAN ALVES > NATASHA JACKSON > NINA SEPAHPOUR > LING WEN (JOCELYN) > HEATHER MACDONALD > YUHAN QI > PEI YUN LI (PHOEBE) > KELLY LE > XINYU SONG > TIANQI HUA (TINKY) > MONICA AZAHAK > TIANYING WANG (SKYLAR) > XIYU CHEN (CINDY) > SIQI XU (ESTELLA) > YING XU (YONA) > GILLIAN DUNCAN.



IMAGE > Volunteer Officer and Volunteer at curator's tour, 2022. Photograph: Shelley Xue.

COMMUNICATION REPORT



In 2022, we continued to navigate the challenges presented by the pandemic but recognised the importance of shifting our focus from increasing digital engagement to driving physical visitation and participation. To achieve this, we have reassessed and adjusted our audience outreach approach, with "Reconnect, Revitalise, and Review" serving as our guiding keywords.

We recognise the importance of consistent and accessible communication with our audience and community. To achieve this goal, we have adjusted the frequency of content sharing and electronic direct mail (EDM), as well as the variety of digital content offered on our website. We have also improved website navigation and on-site visual signage to enhance accessibility for our visitors.

Our efforts to enhance our brand profile have included increasing the number of posts on Instagram and Facebook, with a refined selection of images and videos that showcase Linden's physical site, exhibition program, exhibiting artists, and public events. Our video content has become more diverse, featuring gifs, short reels, installation documentations with artist narration, and artist interviews. These various formats have been designed to cater to different content consumption needs. To attract more attendees to our 2022 public program, we curated and delivered a series of event-focused

e-newsletters, as well as in-house printed posters.

We recognise the importance of access and inclusion, both digitally and physically. As such, we have reviewed and simplified our gallery signage to provide clearer guidance. We have also integrated some webpages and rearranged Linden's website menu bar to improve navigation and enable better access to information, enhancing the user experience.

Furthermore, we also upgraded our website and CMS system to integrate the online-submission and online sales processes of the Linden Postcard Show into our website. This streamlined the submission and sales process, bringing huge convenience to our participating artists.

Through these continuous efforts, we have provided a more engaging and accessible experience for our visitors, contributed to the cultural richness of our community, and improved Linden's brand visibility and awareness. We are committed to continuing to evolve and adapt our marketing and communication strategies to meet the ever-changing needs of our audience and community.

Shelley Xue
Design & Marketing
Coordinator
April 2023



IMAGE >Participants at Linden's curator tour, 2022. Photograph: Shelley Xue.

MEDIA COVERAGE & VALUE

EXHIBITION	NO. MEDIA	VALUE	PR VALUE
Linden Postcard Show 2021-22 & Anna Hoyle > <i>Your Choc-mint Pelvik</i> <i>Floor is so Boring</i>	9	\$24,902	\$99,608
Cyrus Tang > <i>Time Fell Asleep In The Evening Rain</i> Ilan El > <i>Colours of Light</i> Yuriyal Eric Bridgeman > <i>Yal</i>	19	\$42,041	\$168,164
Kate Beynon > <i>The Shapeshifter's Hour</i> Louisa Bufardeci > <i>Figuring</i> Honor Freeman > <i>Ebb</i>	16	\$31,495	\$125,980
Design Fringe 2022	21	\$25,536	\$102,144
Linden Postcard Show 2022-23 Michael Kluge > <i>Left Behind</i>	9	\$35,520	\$142,080
> TOTAL	74	\$159,494	\$637,976

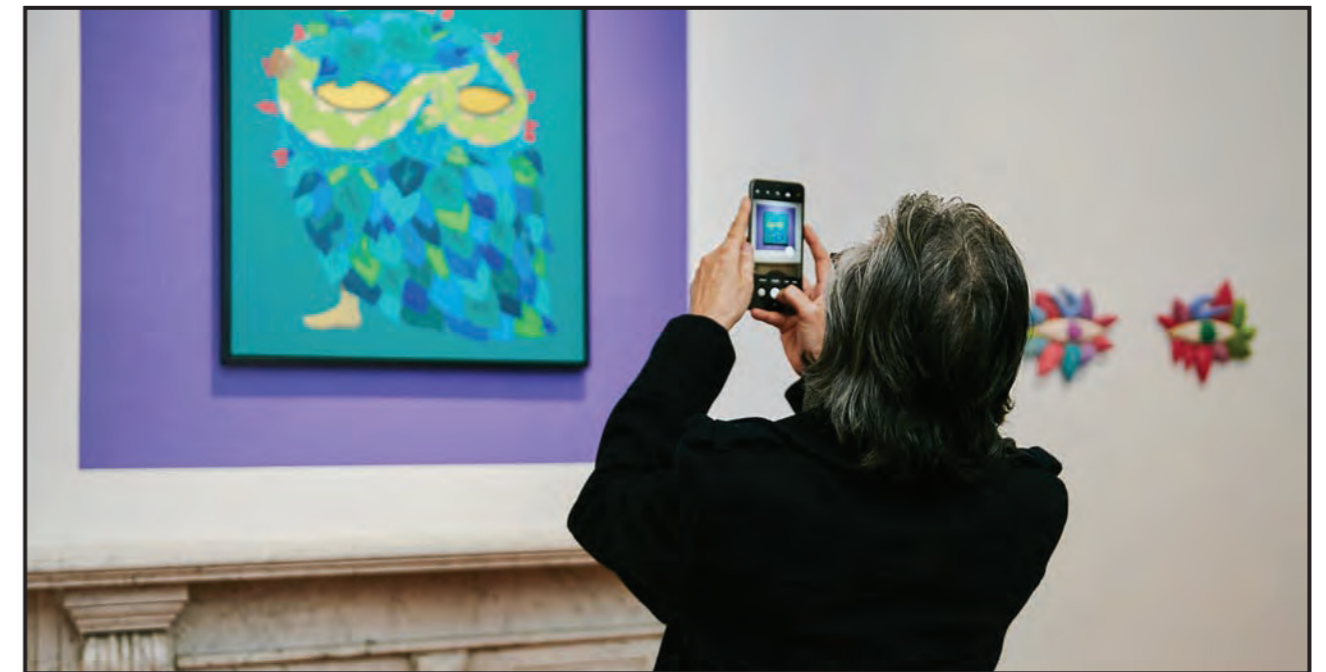


IMAGE > Opening of Kate Beynon, *The Shapeshifter's Hour*, 2022. Photograph: Shelley Xue.

ONLINE & SOCIAL ENGAGEMENT

EXHIBITION	WEBSITE	PAGE	SOCIAL MEDIA ENGAGEMENT
Linden Postcard Show 2021-22 & Anna Hoyle > <i>Your Choc-mint Pelvik</i> <i>Floor is so Boring</i>	12,261	33,287	8,624 > Instagram Followers 5,319 > Facebook Followers 1,151 > Twitter Followers
Cyrus Tang > <i>Time Fell Asleep In The Evening Rain</i> Ilan El > <i>Colours of Light</i> Yuriyal Eric Bridgeman > <i>Yal</i>	7,307	21,123	8,920 > Instagram Followers 5,451 > Facebook Followers 1,155 > Twitter
Kate Beynon > <i>The Shapeshifter's Hour</i> Louisa Bufardeci > <i>Figuring</i> Honor Freeman > <i>Ebb</i>	9,476	26,534	9,218 > Instagram Followers 5,850 > Facebook Followers 1,155 > Twitter Followers
Design Fringe 2022	13,580	36,708	9,592 > Instagram Followers 5,891 > Facebook Followers 1,159 > Twitter Followers
Linden Postcard Show 2022-23 Michael Kluge > <i>Left Behind</i>	3,497	10,859	9,772 > Instagram Followers 5,905 > Facebook Followers 1,160 > Twitter Followers
> TOTAL	46,121	118,521	

EXHIBITION	PAGE	SOCIAL MEDIA ENGAGEMENT
Linden Project Space Year Total	5,501	3,591 > Instagram Likes 207 > Facebook Likes

*2022 Figures Only



IMAGE > Opening of Design Fringe, 2022. Photograph: Shelley Xue.

BOARD



PAUL DULDIG > CHAIR

Paul is chief operating officer at the Australian National University. A graduate of Columbia University New York, the University of Adelaide and the Australian Institute of Company Directors, Paul has extensive experience in leadership, governance, service delivery and change management. He also has studied art history at masters level and is developing an emerging visual art practice. His responsibilities at the ANU include oversight of the Drill Hall Gallery and the public art on campus. Paul is also a board member of Art Monthly Australasia and a past board member of the Australian Dance Theatre.

OWEN CRAVEN > DEPUTY CHAIR (UNTIL 24 OCTOBER)

Owen is Director of New Business and a Senior Curator with global public art and design firm, UAP. Owen leads the New Business Team in Australia and works closely with artists and commissioning bodies as they create artworks in response to specific projects and places. He has extensive experience in the visual arts sector and understands the importance of working through the creative process collaboratively in order to help artists realise their creative vision. Immediately prior to joining UAP, he was the Editor of Artist Profile and Art Almanac magazines. Owen joined the Board of Linden in April 2018.

ANN BYRNE > DEPUTY CHAIR (FROM 24 OCTOBER)

Ann brings to Linden a passion for its work and experience as a director. Until 2013 she worked in the finance sector particularly in the management of superannuation funds as well as advocacy around the need for effective management of environmental, social and governance investment risk to achieve long term sustainable performance. Ann Byrne has board experience with private companies, not for profit organisations and international organisations. This experience ranges from airports, forestry, theatre companies, aid and development and investment management. She is currently a Director of Oxfam Australia, LUCRF Super and ECPAT International. Ann is also a long term resident of the City of Port Phillip.

CATHERINE FRIDAY > TREASURER (UNTIL 24 OCTOBER)

Catherine is the Managing Partner of EY Oceania's Government, Health and Lifesciences (GHS) practice, and has been in professional services (IBM, Andersen, EY) all her career. Her technical specialisation is Risk Management, and she has previously led the firm's Governance, Risk and Compliance practice (Risk Transformation) across Oceania, and continues to deliver risk services to her own clients, in addition to managing the wider GHS portfolio. Catherine is

BOARD



also a Trustee and Finance, Audit and Risk Committee Chair of Melbourne and Olympic Parks Trust. She has had previous board roles with the Risk Management Institute of Australasia, Equestrian Australia, and the ACT Mental Health Foundation. She is married, and has one daughter who is at university.

ARVIND VASAN > TREASURER (FROM 24 OCTOBER)

Arvind Vasani is a General Manager of Group Strategy & Development at the National Australia Bank (NAB) with over 15 years of strategy development and execution experience across multiple sectors in Australia, Europe & the Middle East. He holds a Master of Business Administration from INSEAD, Bachelor of Engineering & Bachelor of Science degrees from the University of Melbourne and is a graduate of the Australian Institute of Company Directors (AICD). Arvind is also a Director of the Bayside Council Arts Board and a past Director of Blindside Gallery. Arvind is passionate about contemporary art and the support of up-and-coming artists. Arvind joined the Board in May 2020.

BIHENG ZHANG

Biheng is a fundraising professional with experience in the arts, health, medical research and international development. Drawing on experience in Australia and the UK, Biheng has achieved notable results

in securing government and philanthropic grants, corporate partnerships, major giving and community fundraising. She is currently the Director of Philanthropy for Pollinate Group, a social enterprise empowering women in the slums of India and rural Nepal, and has previously worked for the National Gallery of Victoria, The Song Room, the Walter and Eliza Hall Institute of Medical Research and Prostate Cancer UK. Biheng joined the Board of Linden in June 2016.

ANDREA FRANK

Andrea is a partner at MinterEllison. Andrea has an extensive corporate practice advising across a range of legal issues, predominantly focussing on mergers and acquisitions and capital transactions in the real estate, hospitality and private wealth sectors as well as acting for international clients in relation to their Australian investments. Andrea also manages a number of Minter Ellison's pro bono relationships. Andrea joined the Board of Linden in 2021.

SCOTT THOMSON

Scott is a Partner at Forge Communications. His career has spanned four continents, advising clients in the public, private and not-for-profit sectors. His work is focused on building trust, protecting reputations and achieving specific reputational and operational outcomes. Scott is also a crisis & risk management practitioner

BOARD

who has worked on high-profile situations involving cyber-crime, executive crimes and misdemeanours, activist protests, regulatory investigations, environmental emergencies and health and safety incidents. He joined the Board in February 2019.

LOUISE CRAWFORD > COPP REPRESENTATIVE

Louise Crawford was elected to Council in 2016 and again in 2020, representing Canal Ward. She was Deputy Mayor in 2018-19 and Mayor from November 2020 to November 2021. Louise's priorities on Council include the recovery of our local creative community and traders, working on flood mitigation and waste transformation, childcare, and climate change prevention and adaptation. Louise previously served on the board of Gasworks Arts Park and currently serves on Council's Cultural Development committee and the Fisherman's Bend Mayors Forum. Outside of Council, Louise works as an actor in film and television. She is passionate about collaborative, creative approaches to improving and protecting our beautiful city.

STAFF

MELINDA MARTIN
Outgoing Director

DAVID HAGGER
Acting Director

VINCENT ALESSI
Director

JULIETTE HANSON
Outgoing Curator

LIAM JAMES
Gallery Manager

KARL HALLIDAY
Projects Space Coordinator

SHELLEY XUE
Design & Marketing
Coordinator

LINDA STUDENA
Outgoing Events & Community
Engagement Coordinator

CLARE NIERE
Outgoing Events & Community
Engagement Coordinator

KEIR SEMENOV
Events & Community
Engagement Coordinator

ADA COXALL
Outgoing Volunteer
Officer

HANA VASAK
Outgoing Gallery
Administrator

ANNA GARCÍA SOLANA
Outgoing Gallery
Administrator

EMILIE JEFFREYS
Gallery Administrator and
Volunteer Officer

ISABEL SZABO
Gallery Assistant

CAITLIN MASON
Curatorial Administrator

LINDEN NEW ART INCORPORATED
ABN 84 299 880 930

LINDEN NEW ART INCORPORATED
ABN 84 299 880 930

FINANCIAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

TABLE OF CONTENTS

Committee's Report
Income and Expenditure Statement
Statement of Financial Position
Statement of Cash Flows
Notes to the Financial Statements
Statement by Members of the Committee
Independent Audit Report

LINDEN NEW ART INCORPORATED

ABN 84 299 880 930

COMMITTEE'S REPORT

Your committee members submit the financial report of Linden New Art Incorporated for the year ended 31 December 2022.

Committee Members

The names of committee members throughout the year and at the date of this report are:

Paul Duldig, Chairperson	
Ann Byrne, Deputy Chairperson (Ordinary Member to 24 October 2022)	Arvind Vasani, Treasurer (Ordinary Member to 24 October 2022)
Owen Craven, Ordinary member (Deputy Chairperson until 24 October 2022)	Catherine Friday, Ordinary member (Treasurer until 24 October 2022)
Scott Thomson, Ordinary Member	Biheng Zhang, Ordinary Member
Andrea Frank, Ordinary Member	Cr Louise Crawford, City of Port Phillip Representative

Principal Activities

The principal activities of the association during the year were to provide art exhibitions and allied cultural events to members of the association and the community in which we operate.

Significant Changes

No significant change in the nature of these activities occurred during the year.

Operating Result

The retained surplus after providing for income tax for the 2022 year amounted to \$578,225.

Signed in accordance with a resolution of the members of the committee.

Chairperson Paul Duldig
PAUL DULDIG

Treasurer Arvind Vasani
ARVIND VASANI

Dated: 1 MAY 2023

LINDEN NEW ART INCORPORATED

ABN 84 299 880 930

INCOME AND EXPENDITURE STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	2022 \$	2021 \$
INCOME			
Interest received		2,365	879
Other revenue		2,856	9,896
Government subsidies	2	-	10,000
Rent received		20,697	16,584
Grants received	3	836,437	782,703
Donations and sponsorship		53,326	85,198
Philanthropic trusts		100,000	30,000
Merchandising and retail		108,921	109,025
Audience income		10,815	8,799
		<u>1,135,417</u>	<u>1,053,085</u>
LESS EXPENDITURE			
Accountancy fees		19,400	14,700
Advertising		4,387	2,905
Artist fees and payments		76,902	108,687
Audit fees		4,200	3,950
Bank charges		415	7,201
Catering expenses		5,801	608
Computer expenses		11,385	10,308
Consultancy fees		22,487	22,210
Depreciation - office furniture and equipment		128	175
Depreciation - right of use		267,130	267,130
Employees entitlements	4	(74,490)	10,352
Gas		1,275	736
Insurance		12,504	11,425
Internet expenses		589	789
Leasing charges	5	113,297	124,331
Legal and filing fees		1,515	386
Light and power		4,379	4,324
Minor equipment purchases		7,300	43
Photocopier expenses		-	1,528
Postage		5,108	3,614
Printing and stationery		7,748	3,792
Program and exhibition production		42,201	37,919
Repairs and maintenance		1,190	5,563
Salaries and wages		436,020	338,913
Security costs		2,094	177
Staff and board amenities		3,440	3,330
Staff recruitment and development		31,506	-
Subscriptions		2,031	2,675
Superannuation contributions		38,050	31,837
Telephone		2,578	3,470

The accompanying notes form part of these financial statements.

These statements are unaudited and should be read in conjunction with the attached compilation report.

LINDEN NEW ART INCORPORATED
ABN 84 299 880 930

INCOME AND EXPENDITURE STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	2022 \$	2021 \$
Water charges		1,048	599
Website and publications		3,129	3,297
Worker's insurance		4,032	3,853
		<u>1,058,779</u>	<u>1,030,826</u>
OPERATING SURPLUS/(LOSS)		76,638	22,260
Retained Surplus/(Loss) at the beginning of the financial year		501,587	479,327
TOTAL AVAILABLE FOR APPROPRIATION		<u>578,225</u>	<u>501,587</u>
RETAINED SURPLUS/(LOSS) AT THE END OF THE FINANCIAL YEAR		<u><u>578,225</u></u>	<u><u>501,587</u></u>

The accompanying notes form part of these financial statements.

These statements are unaudited and should be read in conjunction with the attached compilation report.

LINDEN NEW ART INCORPORATED
ABN 84 299 880 930

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2022

	Note	2022 \$	2021 \$
CURRENT ASSETS			
Bendigo Cash Management Account		360,020	521,068
Sandhurst Trustees Arts Development Fund Account		358,811	162,022
Bendigo Social Investment Deposit Account		14,174	14,123
Goods and services tax (GST)	6	-	1,832
Cash on hand		-	600
Trade receivables		3,480	2,342
Prepaid expenses		8,093	7,891
		<u>744,578</u>	<u>709,878</u>
NON-CURRENT ASSETS			
Right of use asset		2,025,743	2,292,873
Plant and equipment	7	541	669
		<u>2,026,284</u>	<u>2,293,542</u>
TOTAL ASSETS		<u>2,770,861</u>	<u>3,003,419</u>
CURRENT LIABILITIES			
Lease liability		238,303	226,703
Trade creditors		17,341	21,848
Withholding taxes payable		6,454	4,508
Provision for long service leave		-	30,278
Provision for annual leave		8,227	43,269
Bonds held		1,594	1,644
Prepaid grants		15,920	21,320
Goods and services tax (GST)	6	8	-
		<u>287,847</u>	<u>349,570</u>
NON-CURRENT LIABILITIES			
Lease liability		1,903,896	2,142,199
Provision for long service leave		893	10,063
		<u>1,904,789</u>	<u>2,152,262</u>
TOTAL LIABILITIES		<u>2,192,636</u>	<u>2,501,833</u>
NET ASSETS		<u><u>578,225</u></u>	<u><u>501,587</u></u>
MEMBERS' FUNDS			
Retained Surplus/(Loss)		578,225	501,587
TOTAL MEMBERS' FUNDS		<u><u>578,225</u></u>	<u><u>501,587</u></u>

The accompanying notes form part of these financial statements.

These statements are unaudited and should be read in conjunction with the attached compilation report.

LINDEN NEW ART INCORPORATED
ABN 84 299 880 930

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	2022 \$	2021 \$
Cash flows from operating activities			
Receipts from Government and Sponsors		1,126,514	1,076,479
Payments to Suppliers and Employees		(1,093,687)	(1,008,413)
Interest Received		2,365	879
Net cash provided by operating activities	8	35,192	68,945
Net cash provided by investing activities			
		-	-
Net increase in cash held		35,192	68,945
Cash and cash equivalents at beginning of financial year		697,813	628,868
Cash and cash equivalents at end of financial year	8	733,005	697,813

The accompanying notes form part of these financial statements.

These statements are unaudited and should be read in conjunction with the attached compilation report.

LINDEN NEW ART INCORPORATED
ABN 84 299 880 930

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1 Summary of Significant Accounting Policies

The financial statements cover Linden New Art Incorporated as an individual entity, incorporated and domiciled in Australia.

The financial statements were authorised for issue on the date of the Statement by the Members of the Committee.

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Australian Charities and Not-for-profits Commission Act 2012 and the Associations Incorporation Reform Act 2012 (Vic). The association is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

The Committee have prepared the financial statements on the basis that the association is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the needs of the member.

The financial statements have been prepared in accordance with the mandatory Australian Accounting Standards applicable to entities reporting under the Australian Charities and Not-for-profits Commission Act 2012, the basis of accounting specified by all Australian Accounting Standards and Interpretations, and the disclosure requirements of Accounting Standards AASB 101: Presentation of Financial Statements, AASB 107: Cash Flow Statements, AASB 108: Accounting Policies, Changes in Accounting Estimates and Errors, AASB 1031: Materiality and AASB 1054: Australian Additional Disclosures.

The financial statements, except for the cash flow information, have been prepared on an accrual basis and are based on historical costs unless stated otherwise in the notes. The amounts presented in the financial statements have been rounded to the nearest dollar. The association has concluded that the requirements set out in AASB 10 and AASB 128 are not applicable as the initial assessment on its interests in other entities indicated that it does not have any subsidiaries, associates or joint ventures. Hence, the financial statements comply with all the recognition and measurement requirements in Australian Accounting Standards.

The following significant accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of these financial statements.

The financial statements have been prepared on an accruals basis and are based on historical costs unless stated otherwise in the notes.

(a) Income Tax

The association is exempt from income tax expense under provisions of the Income Tax Assessment Act.

(b) Property, Plant and Equipment

All property, plant and equipment are initially measured at cost and are depreciated over their useful lives to the Association.

The carrying amount of plant and equipment is reviewed annually by the association to ensure it is not in excess of the recoverable amount. The recoverable amount is assessed on the basis of expected net cash flows that will be received from the asset's employment and subsequent disposal. The expected net cash flows have been discounted to present values in determining recoverable amounts.

These notes are unaudited and should be read in conjunction with the attached compilation report.

LINDEN NEW ART INCORPORATED
ABN 84 299 880 930

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

In the event the carrying amount of plant and equipment is greater than the recoverable amount, the carrying amount is written down immediately to the estimated recoverable amount. A formal assessment of recoverable amount is made when impairment indicators are present (refer to Note 1(d) for details of impairment).

Plant and equipment that have been contributed at no cost, or for nominal cost, are recognised at the fair value of the asset at the date it is acquired.

The depreciable amount of all fixed assets is generally depreciated on a diminishing value basis over the asset's useful life to the association commencing from the time the asset is held ready for use.

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are recognised immediately in profit or loss in the period in which they arise. When revalued assets are sold, amounts included in the revaluation surplus relating to that asset are transferred to retained surplus.

(c) Leases (the association as lessee)

The association adopted AASB 16: Leases retrospectively with the cumulative effect of initially applying AASB 16 recognised at 1 January 2019. In accordance with AASB 16, comparatives were not restated. The association has recognised a lease liability and right-of-use asset for all leases (with the exception of short-term and low-value leases), where the association is the lessee.

At inception of a contract, the association assesses if the contract contains or is a lease under AASB 16: Leases. Where a lease exists, a right-of-use asset and a corresponding lease liability are recognised by the association where the association is a lessee. However, all contracts that are classified as short-term leases (ie lease with remaining lease term of 12 months or less) and leases of low value assets will be recognised as an operating expense on a straight-line basis over the term of the lease.

Initially, the lease liability is measured at the present value of the lease payments still to be paid at commencement date. The lease payments are discounted at the interest rate implicit in the lease. If this rate cannot be readily determined, the association uses the incremental borrowing rate.

The right-of-use assets comprise the initial measurement of the corresponding lease liability as mentioned above, any lease payments made at or before the commencement day as well as any initial direct costs. The subsequent measurement of the right-of-use assets is at cost less accumulated depreciation and impairment losses.

Right-of-use assets are depreciated over the lease term or useful life of the underlying asset whichever is the shortest.

Where a lease transfers ownership of the underlying asset or the cost of the right-of-use asset reflects that the association anticipates to exercise a purchase option, the specific asset is depreciated over the useful life of the underlying asset.

At the balance date, the association had one lease in place that was considered low value. This lease has not been accounted for under AASB 16.

These notes are unaudited and should be read in conjunction with the attached compilation report.

LINDEN NEW ART INCORPORATED
ABN 84 299 880 930

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

The association is not party to any leases as a lessor. Arrangements in place are short-term (generally monthly) and would therefore not be considered a lease under AASB 16.

(d) Financial Instruments

Initial recognition and measurement

Financial assets and financial liabilities are recognised when the association becomes a party to the contractual provisions of the instrument. For financial assets, this is equivalent to the date that the association commits itself to either purchase or sell the asset (ie trade date accounting is adopted). Financial instruments are initially measured at fair value plus transaction costs.

Classification and subsequent measurement

Financial liabilities

The association's financial liabilities are subsequently measured at amortised cost using the effective interest method.

Financial assets

Financial assets are measured at amortised cost;

Measurement is on the basis of two primary criteria:

- the contractual cash flow characteristics of the financial asset; and
- the business model for managing the financial assets.

A financial asset that meets the following conditions is subsequently measured at amortised cost:

- the financial asset is managed solely to collect contractual cash flows; and
- the contractual terms within the financial asset give rise to cash flows that are solely payments of principal and interest on the principal amount outstanding on specified dates.

The association's financial assets are subsequently measured at amortised cost using the effective interest method.

Derecognition

Derecognition refers to the removal of a previously recognised financial asset or financial liability from the statement of financial position.

Derecognition of financial liabilities

A liability is derecognised when it is extinguished (ie when the obligation in the contract is discharged, cancelled or expires). An exchange of an existing financial liability for a new one with substantially modified terms, or a substantial modification to the terms of a financial liability, is treated as an extinguishment of the existing liability and recognition of a new financial liability.

The difference between the carrying amount of the financial liability derecognised and the consideration paid and payable, including any non-cash assets transferred or liabilities assumed, is recognised in profit or loss.

Derecognition of financial assets

A financial asset is derecognised when the holder's contractual rights to its cash flows expires, or the asset is transferred in such a way that all the risks and rewards of ownership are substantially transferred.

These notes are unaudited and should be read in conjunction with the attached compilation report.

LINDEN NEW ART INCORPORATED
ABN 84 299 880 930

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

All the following criteria need to be satisfied for the derecognition of a financial asset:

- the right to receive cash flows from the asset has expired or been transferred;
- all risk and rewards of ownership of the asset have been substantially transferred; and
- the association no longer controls the asset (i.e. it has no practical ability to make unilateral decisions to sell the asset to a third party).

On derecognition of a financial asset measured at amortised cost, the difference between the asset's carrying amount and the sum of the consideration received and receivable is recognised in profit or loss.

Impairment

The association recognises a loss allowance for expected credit losses on financial assets that are measured at amortised cost.

Expected credit losses are the probability-weighted estimate of credit losses over the expected life of a financial instrument. A credit loss is the difference between all contractual cash flows that are due and all cash flows expected to be received, all discounted at the original effective interest rate of the financial instrument.

At each reporting date, the association recognises the movement in the loss allowance as an impairment gain or loss in the statement of profit or loss and other comprehensive income.

(e) Impairment of assets

At the end of each reporting period, the association assesses whether there is any indication that an asset may be impaired. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss.

Where it is not possible to estimate the recoverable amount of an individual asset, the association estimates the recoverable amount of the cash-generating unit to which the asset belongs.

(f) Accounts Receivables and Other Debtors

Accounts receivable and other debtors include amounts due from customers and any outstanding grant receipts. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Accounts receivable are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less any provision for impairment. Refer to Note 1(d) for further discussion on the determination of impairment losses.

(g) Employee Benefits

Short-term employee benefits

Provision is made for the association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits expected to be settled within one year together with the benefits arising from wages and salaries, annual leave and sick leave which will be settled after one year, have been measured at the amounts expected to be paid when the liability is settled plus any related on-costs. Other employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits. The long service leave provision includes all employees on a probability basis. Contributions are made by the association to an employee superannuation fund and are charged as expenses when incurred.

These notes are unaudited and should be read in conjunction with the attached compilation report.

LINDEN NEW ART INCORPORATED
ABN 84 299 880 930

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

Other long-term employee benefits

The association classifies employees' long service leave entitlements as other long-term employee benefits as they are not expected to be settled wholly within 12 months after the end of the annual reporting period in which the employees render the related service. Provision is made for the association's obligation for other long-term employee benefits, which are measured at the present value of the expected future payments to be made to employees.

(h) Provisions

Provisions are recognised when the association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions recognised represent the best estimate of the amounts required to settle the obligation at the end of the reporting period.

(i) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

These notes are unaudited and should be read in conjunction with the attached compilation report.

LINDEN NEW ART INCORPORATED
ABN 84 299 880 930

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

(j) Revenue Recognition

The association applied AASB 15: Revenue from Contracts with Customers (AASB 15) and AASB 1058: Income of Not-for-Profit Entities (AASB 1058) using the cumulative effective method of initially applying AASB 15 and AASB 1058 as an adjustment to the opening balance of equity at 1 January 2019.

Operating grants, donations and bequests

When the association received operating grant revenue, donations or bequests, it assesses whether the contract is enforceable and has sufficiently specific performance obligations in accordance with AASB 15.

When both these conditions are satisfied, the association:

- identifies each performance obligation relating to the grant
- recognises a contract liability for its obligations under the agreement
- recognises revenue as it satisfies its performance obligations.

Where the contract is not enforceable or does not have sufficiently specific performance obligations, the association:

- recognises the asset received in accordance with the recognition requirements of other applicable accounting standards (eg AASB 9, AASB 16, AASB 116 and AASB 138);
- recognises related amounts (being contributions by owners, lease liability, financial instruments, provisions, revenue or contract liability arising from a contract with a customer) and
- recognises income immediately in profit or loss as the difference between the initial carrying amount of the asset and the related amount.

If a contract liability is recognised as a related amount above, the Association recognises income in profit or loss when or as it satisfies its obligations under the contract.

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

Revenue from the rendering of a service is recognised upon the delivery of the service to the customers.

All revenue is stated net of the amount of goods and services tax (GST).

These notes are unaudited and should be read in conjunction with the attached compilation report.

LINDEN NEW ART INCORPORATED
ABN 84 299 880 930

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

(k) Right of Use Asset

The association leases a building for 10 years.

Concessionary lease

During the year ended 31 December 2020, the association entered into a 10-year lease with Port Phillip Council for the exclusive use of 26 Acland Street St Kilda for an art gallery and to conduct art and cultural programs. The association may not use this space for any other purpose during the lease term without prior consent of the Port Phillip Council. The lease payments are \$340,000 per annum and Port Phillip Council provides funding for the lease.

The association is dependent on this lease to further its objectives. Without this concessionary lease, it would be unlikely that the association could operate in the area due to high market rates in this area.

AASB 16 related amounts recognised in the statement of financial position:

	2022	2021
	\$	\$
Right of use assets		
Leased Building	2,671,305	2,671,305
Accumulated depreciation	(645,562)	(378,432)
Total Right of use asset	2,025,743	2,292,873

(l) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST component of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows included in receipts from customers or payments to suppliers.

(m) Critical Accounting Estimates and Judgements

The Committee of Management evaluates estimates and judgements incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the association.

Key Estimates

(i) Impairment

The association assesses impairment at the end of each reporting period by evaluating conditions and events specific to the Association that may be indicative of impairment triggers.

These notes are unaudited and should be read in conjunction with the attached compilation report.

LINDEN NEW ART INCORPORATED
ABN 84 299 880 930

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

Key Judgements

(i) Performance obligations under AASB 15

To identify a performance obligation under AASB 15, the promise must be sufficiently specific to be able to determine when the obligation is satisfied. Management exercises judgement to determine whether the promise is sufficiently specific by taking into account any conditions specified in the arrangement, explicit or implicit, regarding the promised goods or services. In making this assessment, management includes the nature/ type, cost/ value, quantity and the period of transfer related to the goods or services promised.

(n) New and Amended Accounting Policies Adopted by the association

There have been no new or amended accounting policies adopted by the association with a material or significant effect on the financial statements.

(o) Unexpended grants

The association receives grant monies to fund projects either for contracted periods or time or for specific projects irrespective of the period of time required to complete those projects. It is the policy of the association to treat grant monies as unexpended grants in the statement of financial position where the association is contractually obliged to provide the services in a subsequent financial period to when the grant is received or in the case of specific grants where the project has not been completed.

(p) Events occurring after the balance date

Since the end of the financial year, the continued impacts of the coronavirus (COVID-19) outbreak as a world pandemic have impacted the business operations. The full impact of this outbreak is not yet known on the operations of the association. The Committee of Management has considered the potential impacts of the pandemic on operations and has implemented a number of actions to deal with its impact on the business. The Committee of Management is satisfied that the pandemic will have no impact on the solvency of the business.

No other matters or circumstances have arisen between the end of the financial year, and the date of this report, which have directly significantly affected or may significantly affect the operations of the association, the results of those operations or the state of affairs of the association in future financial years.

(q) Contingent assets, contingent liabilities and commitments

At year end there are no contingent assets, liabilities or commitments (2021: Nil).

(r) Related parties

During the year there were no transactions with related parties of a material nature (2021: Nil).

(s) Association details

The registered office and principal place of business of the association:
26 Acland Street
St Kilda VIC 3182

LINDEN NEW ART INCORPORATED
ABN 84 299 880 930

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

	2022 \$	2021 \$
2 Government subsidies:		
Business support grant	-	10,000
3 Grants received:		
City of Port Phillip - Core	367,583	362,079
City of Port Phillip - Other	28,854	-
Arts Victoria	100,000	80,624
City of Port Phillip - rent in kind contribution	340,000	340,000
	<u>836,437</u>	<u>782,703</u>
4 Employees entitlements:		
Annual leave	(35,042)	1,381
Long service leave	(39,448)	8,971
	<u>(74,490)</u>	<u>10,352</u>
5 Leasing charges:		
Finance costs (lease liability)	113,297	124,331

LINDEN NEW ART INCORPORATED
ABN 84 299 880 930

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

	2022 \$	2021 \$
6 Goods and services tax (GST): GST refundable/payable	<u>(8)</u>	<u>1,832</u>
7 Plant and equipment:		
Office furniture and equipment	43,909	43,909
Less accumulated depreciation	<u>43,368</u>	<u>43,240</u>
Total plant and equipment	<u>541</u>	<u>669</u>

LINDEN NEW ART INCORPORATED
ABN 84 299 880 930

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

	2022 \$	2021 \$
8. CASH FLOW INFORMATION		
(a) Reconciliation of cash		
Cash at the end of financial year as included in the statement of cash flows is reconciled to the related items in the statement of financial position as follows:		
Cash	-	600
Cash at Bank	<u>733,005</u>	<u>697,213</u>
	<u>733,005</u>	<u>697,813</u>
(b) Reconciliation of cash flow from operations with surplus from ordinary activities		
Surplus (Deficit) from ordinary activities	76,638	22,260
Non-cash flows in profit:		
Depreciation - Right of use asset	267,130	267,130
Finance costs (Leases)	113,296	124,331
Revenue in kind - Leases	(340,000)	(340,000)
Depreciation	128	175
Changes in assets and liabilities:		
(Increase)/decrease in receivables	(1,130)	57,245
(Increase)/decrease in prepayments and other assets	(202)	(1,164)
Increase/(decrease) in creditors	(778)	(36,580)
Increase/(decrease) in income and grants in advance	(5,400)	(34,804)
Increase/(decrease) in provisions	<u>(74,490)</u>	<u>10,352</u>
Net cash provided by operating activities	<u>35,192</u>	<u>68,945</u>
(c) Cash and Cash Equivalents		

Within the cash balances above, the Committee of Management has set aside an amount of \$65,797 (2021: \$59,317) for future expenditure. This amount represents donations received in previous years to be spent within the operations of the business, as determined by the Committee of Management.

LINDEN NEW ART INCORPORATED
ABN 84 299 880 930

STATEMENT BY MEMBERS OF THE COMMITTEE

The committee have determined that the association is not a reporting entity.

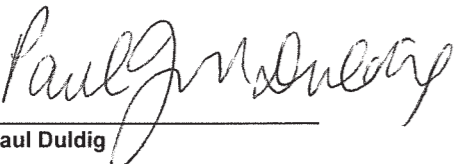
The committee have determined that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the committee the financial report:

1. Presents a true and fair view of the financial position of Linden New Art Incorporated as at 31 December 2022 and its performance for the financial year ended on that date, in accordance with the accounting policies described in Note 1 to the financial statements, and the requirements of the Australian Charities and Not-for-profits Commission Act 2012, the Australian Charities and Not-for-profits Commission Regulations 2022 and the Associations Incorporation Reform Act 2012 (Vic).
2. At the date of this statement, there are reasonable grounds to believe that Linden New Art Incorporated will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the committee and is signed in accordance with subsection 60.15(2) of the Australian Charities and Not-for-profits Commission Regulations 2022 for and on behalf of the Committee by:

Chairperson


Paul Duldig

Treasurer


Arvind Vasan

Dated:

1/5/2023